

TRANS ASIAN SHIPPING SERVICES PRIVATE LIMITED

TRANS ASIA CORPORATE PARK,

XIV/396-C

SEAPORT AIRPORT ROAD

CHITTETHUKARA

KAKKANAD

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[CIN - U63090KL1992PTC006824]

CORPORATE SOCIAL RESPONSIBILITY POLICY

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1. PREAMBLE

For us in Trans Asia Group, reaching out to underserved communities is part of our DNA. We routinely introspect and ensure that we transcend business interests and grapple with the “quality of life” challenges that underserved communities face, and work towards making a meaningful difference to them.

Our vision is – “to actively contribute to the social and economic development of the communities in which we operate. In doing so build a better, sustainable way of life for the weaker sections of society and raise the country’s human development index”.

2. OBJECTIVES OF CSR POLICY

- To pursue a corporate strategy that enables realization of the twin goals of shareholder value enhancement and societal value creation in a mutually reinforcing and synergistic manner.
- To implement Social Investments/ CSR programmes primarily in the economic vicinity of your Company's operations with a view to ensuring the long term sustainability of such interventions.
- To contribute to sustainable development in areas of strategic interest through initiatives designed in a manner that addresses the challenges faced by the Indian society especially in rural India.
- To collaborate with communities and groups to contribute to the national mission of eradicating poverty and hunger, especially in rural areas, through superior farm and agri-extension practices, soil and moisture conservation and watershed management, conservation and development of forest resources, empowering women economically, supplementing primary education , health care and participating in rural capacity building programmes and such other initiatives.
- To sustain and continuously improve standards of Environment, Health and Safety through the collective endeavour of your Company and its employees at all levels towards attaining world class standards and support other programmes and initiatives, internal or external, for the prevention of illness and combating of diseases as may be considered appropriate from time to time.
- To encourage the development of human capital by expanding human capabilities through skills development, vocational training etc. and by promoting excellence in identified cultural fields.

3. IMPLEMENTATION PROCESS: IDENTIFICATION OF PROJECTS

All projects are identified in a participatory manner, in consultation with the community, by sitting with them and gauging their basic needs. Subsequently, based on a consensus and in discussion with the village panchayats, and other stakeholders, projects are prioritized.

Arising from this the focus area that have emerged are Education, Health care, Sustainable livelihood and Infrastructure development.

A. Education, our endeavour to spark the desire for learning and knowledge at every stage through

- Formal schools.
- Quality primary education.
- Girl child education.

B. Health care, our goal is to render quality health care facilities to people living in the villages, panchayats and elsewhere through nearby hospitals.

- Primary health care centres.
- Mother and Child care projects.
- Eradicating Hunger/Poverty/Malnutrition.
- Health care for visually impaired, and physically challenged.
- Preventive health through awareness programmes.

C. Infrastructure Development, we endeavour to set up essential services that form the foundation of sustainable development through

- Basic infrastructure facilities
- Housing facilities – for orphans
- Safe drinking water
- Sanitation & hygiene

4. ACTIVITIES, SETTING MEASURABLE TARGETS WITH TIMEFRAMES AND PERFORMANCE MANAGEMENT.

Before the commencement of the project, we carry out a baseline study of the villages. The study encompasses various parameters such as – health indicators, literacy levels, sustainable livelihood processes, and population data – below the poverty line and above the poverty line, state of infrastructure, among others. From the data generated, a 1- year plan is developed for the holistic and integrated development of the marginalized.

These plans are presented at the Annual Planning and Budget meeting. All projects are assessed under the agreed strategy and monitored every quarter, measured against targets and budgets. Wherever necessary, midcourse corrections are affected.

5. ORGANISATIONAL MECHANISM AND RESPONSIBILITIES

Trans Asia Group's CSR activities are under the leadership of our director, Mrs.Marylin Johnson. Her vision underlines all CSR activities. The onus for the successful and time-bound implementation of the projects is on the CSR teams under the HR department. Our internal audit team measures the impact of the work done, and a social satisfaction survey is sent out.

6. PARTNERSHIPS

Collaborative partnerships are formed with the Government, the District Authorities, the village panchayats, NGOs and other like-minded stakeholders. This helps widen the Company's reach and leverage upon the collective expertise, wisdom and experience that these partnerships bring to the table.

Trans Asia engages with well-established and recognized programmes with organizations such as the CRY, Blind organization of India, Help Age India, World Vision, Cochin Cancer Society, to name a few.

7. BUDGETS

A specific budget is allocated for CSR activities. This budget is project-driven.

8. INFORMATION DISSEMINATION

The Company's engagement in this domain is disseminated on its website, annual reports and its in-house journals.

9. COMPOSITION OF THE CSR COMMITTEE

List of Members of the CSR committee has been disclosed in the website itself

THE CSR committee will be responsible for:

- Formulating the CSR policy as per Section 135 of the Companies Act 2013.
- Identifying activities to be undertaken as per Schedule VII of the Companies Act, 2013.
- Recommending to the Board the CSR expenditure to be incurred.
- Recommending to the Board, modifications to the CSR policy as and when required.
- Regularly monitoring the implementation of the CSR policy.

10. RESPONSIBILITIES OF BOARD OF DIRECTORS

- Approving the CSR policy as formulated by the CSR Committee.
- Ensuring that in each financial year the Company spends at least 2% of the average net profit before taxation made during the three immediate preceding financial years and for giving the reasons for not spending the allocated CSR budget in the Board's Report.
- Ensuring that every financial year funds committed by the Company for CSR activities are utilized effectively and regularly monitoring implementation.
- Disclosing in its Annual Report the names of CSR Committee members & the content of the CSR policy.

11. MONITORING MECHANISM

- Each of the CSR projects and programs would have clearly defined output, outcome and process indicators which will have to be reported on at specified frequencies, which will be at least bi-annually.
- All projects and programs will be monitored by the CSR committee, based on these reports and regular field visits. The monitoring process will cover both program and financial reviews.

The CSR Committee will receive quarterly progress reports of all CSR activities of the company.

12. CSR EXPENDITURES

- In every financial year, the Company shall spend a minimum of 2% of its average Net Profits in the immediately preceding three (3) financial years. Average Net profits shall mean the net profits of the Company as per the Profit & Loss Statement prepared in accordance with the Companies Act, 2013. For net profit calculation, Profit before Tax (PBT) should be considered.
- CSR Expenditure shall mean all expenditure incurred in respect of specific projects/programs relating to the approved CSR activities.
- CSR Expenditure shall not include expenditure on any item not in conformity or not in line with activities which fall within the purview of the CSR activities listed in Schedule VII.
- The surplus arising out of the CSR activities or projects shall not form part of the business profit of the Company.

13. FAILURE TO SPEND THE CSR MONEY

- If the Company fails to spend the required amount in a particular financial year, it is the duty of the Committee to submit a report in writing to the Board of Directors specifying the reasons for not spending the amount, which in turn shall be reported by the Board of Directors in their Annual Report pertaining to that particular Financial Year.
- Surplus, if any, arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.

14. DISPLAY OF CSR ACTIVITIES ON COMPANY'S WEBSITE

The annual report of the CSR activities along with the contents of the CSR policy of the Company shall be displayed on the Company's website.

15. MANAGEMENT COMMITMENT

Our Board of Directors, our Management and all of our employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterized by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.
